VIETNAM PUBLIC JOINT STOCK COMMERCIAL BANK	**SOCIALIST REPUBLIC OF VIETNAM**
	Independence - Freedom - Happiness

No.: 11868/NQ-DHDCD

Hanoi, 27 June 2026

RESOLUTION

OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

THE GENERAL MEETING OF SHAREHOLDERS

PUBLIC JOINT STOCK COMMERCIAL BANK OF VIETNAM

Pursuant to Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020, as amended and supplemented by Law No. 03/2022/QH15 adopted by the National Assembly of the Socialist Republic of Vietnam on 11 January 2022 and Law No. 76/2025/QH15 adopted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2025;

Pursuant to Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019, as amended and supplemented by Law No. 56/2024/QH15 adopted by the National Assembly of the Socialist Republic of Vietnam on 29 November 2024 and Law No. 142/2025/QH15 adopted by the National Assembly of the Socialist Republic of Vietnam on 11 December 2025;

Pursuant to Law on Credit Institutions No. 32/2024/QH15 adopted by the National Assembly of the Socialist Republic of Vietnam on 18 January 2024, as amended and supplemented by Law No. 96/2025/QH15 adopted by the National Assembly of the Socialist Republic of Vietnam on 27 June 2025;

Pursuant to License No. 279/GP-NHNN dated 16 September 2013 issued by the Governor of the State Bank of Vietnam on the establishment and operation of Vietnam Public Joint Stock Commercial Bank (PVcomBank), and the amended and supplemented licenses;

Pursuant to Enterprise Registration Certificate No. 0101057919 initially issued to PVcomBank by the Hanoi Department of Planning and Investment on 1 October 2013, with the first amendment registration dated 13 October 2014;

Pursuant to the Charter on organization and operation of Vietnam Public Joint Stock Commercial Bank;

Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders No. 11866 /BB-DHDCD dated 27 June 2026 of Vietnam Public Joint Stock Commercial Bank;

RESOLVES:

Article 1.

The General Meeting of Shareholders of Vietnam Public Joint Stock Commercial Bank (PVcomBank General Meeting of Shareholders) unanimously approves the 2026 Charter Capital Increase Plan in accordance with Proposal No. 11811/TTr-DHDCD2026 dated 26 June 2026.

Article 2.

The Board of Directors, Supervisory Board and Executive Management are assigned to organize the implementation of the matters approved under Article 1 of this Resolution in compliance with applicable laws and the Charter on organization and operation of PVcomBank. The Board of Directors shall be responsible for reporting the implementation status at the next annual meeting.

Article 3.

This Resolution has been unanimously approved at the 2026 Annual General Meeting of Shareholders and shall take effect from the date of its approval.

Recipients:
- PVcomBank shareholders;
- State Bank of Vietnam, State Securities Commission (for reporting);
- Board of Directors, Executive Management (for implementation);
- Supervisory Board (for supervision);
- Archives: Administrative Office; Office of the Board of Directors.

ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS
CHAIRPERSON
CHAIRMAN OF THE BOARD OF DIRECTORS

Nguyen Dinh Lam

CHARTER CAPITAL INCREASE PLAN

(Attached to the Resolution of the 2026 Annual General Meeting of Shareholders
No. 11868/NQ-DHDCD dated 27 June 2026)

I. Legal basis

Law on Credit Institutions No. 32/2024/QH15 dated 18 January 2024 (the "Law on Credit Institutions") and its guiding documents;

Law on Enterprises No. 32/2024/QH15 dated 17 June 2020 and its amending and supplementing laws (the "Law on Enterprises");

Law on Securities No. 54/2019/QH14 dated 26 November 2019 and its amending and supplementing documents (the "Law on Securities");

Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Decree No. 245/2025/ND-CP dated 11 September 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Circular No. 50/2025/TT-NHNN dated 24 December 2025 of the State Bank of Vietnam prescribing the application dossier and procedures for approval of certain changes of commercial banks and foreign bank branches ("Circular 50");

The Charter on Organization and Operation of Vietnam Public Joint Stock Commercial Bank (PVcomBank), approved by the General Meeting of Shareholders of the Bank and effective from 1 July 2024.

II. Necessity of increasing charter capital:

On 30 June 2025, the State Bank of Vietnam issued Circular No. 14/2025/TT-NHNN, effective from 15 September 2025, replacing Circular No. 41/2016/TT-NHNN, with the objective of transitioning capital adequacy regulations from Basel II towards Basel III. PVcomBank's consolidated capital adequacy ratio as at the end of 2025 was only 8.21%, close to the minimum level under Circular No. 41/2016/TT-NHNN and significantly lower than the requirements under Circular No. 14/2025/TT-NHNN (stable maintenance at 10.5% to be eligible to distribute the remaining profit in cash in accordance with the law on financial regime). To comply with these requirements, PVcomBank needs to strengthen its financial capacity, of which increasing charter capital is the most appropriate solution for PVcomBank. The capital increase will not only improve the quality of Tier 1 capital and enhance the capital adequacy ratio (CAR), but will also establish a foundation for PVcomBank to expand its credit scale and strengthen its competitiveness in the market.

PVcomBank's current charter capital is VND 9,000 billion and has remained unchanged since 2013. Meanwhile, the charter capital of other banks has increased substantially. Therefore, increasing charter capital is an urgent need to enhance PVcomBank's competitiveness in the market.

In addition, the charter capital increase is consistent with (i) PVcomBank's restructuring plan submitted to the State Bank of Vietnam under Letter No. 27/PVB-QTRR dated 13 November 2025, on which the State Bank of Vietnam provided comments under Letter No. 10991/NHNN-QLGS dated 12 December 2025, and (ii) the Compliance Roadmap for shareholders exceeding the statutory shareholding limits prescribed in the Law on Credit Institutions No. 32/2024/QH15, which PVcomBank has reported to the State Bank of Vietnam.

III. Charter Capital Increase Plan:

1. Private placement plan

- Name of shares: Shares of Vietnam Public Joint Stock Commercial Bank

- Type of shares offered: Ordinary shares.

- Par value: VND 10,000 per share.

- Charter capital before the offering: VND 9,000,000,000,000

(In words: Nine trillion Vietnamese dong)

- Number of ordinary shares issued: 900,000,000 shares, of which:

  + Number of outstanding ordinary shares: 899,272,806 shares.

  + Number of preferred shares: 0 shares.

  + Number of treasury shares: 727,194 shares.

- Expected number of shares to be offered: 300,000,000 shares.

- Total offering value at par value: VND 3,000,000,000,000

(In words: Three trillion Vietnamese dong)

- Expected additional charter capital: VND 3,000,000,000,000, equivalent to 33.33% of PVcomBank's charter capital as at 31 December 2025.

- Purpose of the offering: To supplement capital for PVcomBank's credit extension activities.

- Pricing principle: The offering price shall be the highest of the following price levels:

+ The par value of shares stipulated in the Charter on Organization and Operation of PVcomBank (VND 10,000);

+ The book value of shares according to the audited/reviewed separate and consolidated financial statements at the latest date relative to the pricing date ("Book Value");

+ The value determined by a valuation organization. The valuation organization shall be an enterprise established and operating under the Law on Enterprises and issued by the Ministry of Finance with a Certificate of Eligibility for Valuation Service Business in accordance with the law ("Appraised Value");

+ The average trading price over the 30 consecutive days immediately preceding the pricing date for PVcomBank shares registered on the securities trading system. If the number of actual trading days is less than 30, the average trading price of the actual trading days shall be used.

The General Meeting of Shareholders authorizes the Board of Directors to determine the pricing date and the specific offering price, ensuring compliance with the above pricing principle and applicable laws.

- Investor selection criteria: Individuals and organizations that are professional securities investors as prescribed by the Law on Securities; satisfy applicable legal requirements for investors participating in the private purchase of shares of a credit institution; and comply with PVcomBank's regulations.

- List of investors: The General Meeting of Shareholders authorizes the Board of Directors to identify and select specific investors and determine the number of shares to be offered to each investor, ensuring compliance with the law and the investor selection criteria specified in this Plan.

- Transfer restriction: All privately placed shares shall be subject to a transfer restriction of 01 (one) year for professional securities investors from the date of completion of the offering, except for transfers among professional securities investors or transfers made pursuant to an effective court judgment or decision, an arbitral award, or inheritance in accordance with the law.

- Expected offering period: After approval by the State Bank of Vietnam for the charter capital increase and after the State Securities Commission of Vietnam has notified receipt of a complete registration dossier for the private placement of shares.

+ Expected issuance period: Quarter 4 of 2026 - Quarter 1 of 2027

+ Expected completion period for the additional share issuance: Quarter 4 of 2026 - Quarter 1 of 2027

- Plan for handling shares declined for purchase: The number of shares that professional securities investors decline to purchase, in part or in whole, shall be offered by the Board of Directors, as authorized by the General Meeting of Shareholders, to other investors satisfying the investor selection criteria under the offering terms approved by the General Meeting of Shareholders in this Plan and in compliance with the law and PVcomBank's regulations.

- Plan for handling undistributed shares: If, upon expiry of the statutory share distribution period (including any extension, if applicable), there remain undistributed shares, such undistributed shares shall be cancelled and the Board of Directors shall decide to terminate the offering. PVcomBank shall register the charter capital increase based on the number of shares actually offered and sold.

- Plan to ensure that the share offering satisfies the foreign ownership limits:

The private placement of shares to increase charter capital must ensure that the foreign ownership ratio after completion of the offering complies with the following principles:

+ The shareholding ratio of one foreign individual must not exceed 5% of PVcomBank's charter capital after the offering;

+ The shareholding ratio of one foreign organization must not exceed 15% of PVcomBank's charter capital after the offering;

+ The shareholding ratio of one foreign investor and related persons of such foreign investor must not exceed 20% of PVcomBank's charter capital after the offering;

+ The aggregate shareholding ratio of foreign investors must not exceed 30% of PVcomBank's charter capital after the offering.

The General Meeting of Shareholders authorizes the Board of Directors to coordinate with the Vietnam Securities Depository and Clearing Corporation ("VSDC") to ensure that the offering satisfies the foreign ownership limits.

2. Plan for use of proceeds from the offering:

- The expected proceeds from the private placement of shares to investors are VND 3,000 billion at par value.

- All proceeds from the offering shall be used to supplement capital for PVcomBank's credit extension activities.

- Timeframe for use of proceeds from the offering: expected during 2026-2027. The Board of Directors (or the level decentralized or authorized by the Board of Directors) shall consider and decide the specific timing for use of capital based on the actual operations of PVcomBank, ensuring compliance with the law and PVcomBank's regulations.

- If the actual proceeds from the offering exceed the expected amount calculated at par value under this Plan, the difference shall be used to supplement capital for PVcomBank's credit extension activities.

3. Share registration and trading registration:

All shares successfully offered under the approved plan shall be registered with the Vietnam Securities Depository and Clearing Corporation ("VSDC") after completion of the offering.

The Board of Directors of PVcomBank undertakes to carry out additional trading registration for all additionally issued/offered shares on the Hanoi Stock Exchange in accordance with applicable laws.

4. List of shareholders holding 5% or more relative to total voting shares and charter capital at the time of approval of the Plan and as expected after the capital increase:

The list of shareholders holding 5% or more relative to total voting shares and charter capital at the time of approval of the Plan and as expected after the capital increase is set out in the attached table.

5. Implementation: The General Meeting of Shareholders authorizes the Board of Directors to:

- Based on the actual situation, proactively carry out procedures for reporting and seeking approval opinions from the State Bank of Vietnam and the State Securities Commission of Vietnam, and approve details of the Plan as required by the aforesaid authorities (where necessary), ensuring compliance with the law on the basis of the plan approved by the General Meeting of Shareholders;

- After the issuance plan is approved by the competent authority, decide the details of implementation in accordance with the law in order to safeguard the common interests of PVcomBank and its shareholders;

- Select an appropriate offering time to conduct the share offering. The offering shall only be conducted after the General Meeting of Shareholders approves the plan, the State Bank of Vietnam issues written approval for the charter capital increase under the Law on Credit Institutions and Circular No. 50/2025/TT-NHNN, the State Securities Commission of Vietnam issues written approval/confirmation of receipt of a complete registration dossier for the private placement of shares, and PVcomBank completes relevant legal procedures. In case of issuance in multiple tranches, the Board of Directors is authorized to decide the size, timing, list of investors, and plan for each tranche in accordance with capital needs, the validity period of the State Bank of Vietnam's approval, the 90-day offering period, and the minimum interval of 06 months between offerings as prescribed by securities laws;

- Decide the specific private placement price based on the pricing principle approved by the General Meeting of Shareholders and in accordance with applicable laws;

- Assign the Board of Directors to select a securities company and authorize such securities company to verify and determine the status of professional securities investors in accordance with the law; approve the investor selection process; decide the selection of investors; approve the list of investors and the number of shares to be offered to each investor; approve the offering documents, agreements, and share subscription agreements entered into with the selected investor(s), ensuring compliance with the law and PVcomBank's internal regulations; after approving the list of professional securities investors, the Board of Directors shall proactively update the list of shareholders holding 5% or more relative to total voting shares and charter capital as expected after the capital increase (if necessary);

- Decide the plan for handling shares declined for purchase and shares not fully sold to professional securities investors, the distribution plan, and other related matters in accordance with the law and the Plan approved by the General Meeting of Shareholders;

- Decide the timing for use of capital and decide the detailed plan for use of proceeds from the private placement of shares in line with credit growth in the market and PVcomBank's operations, in compliance with Decree No. 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities and its amending and supplementing documents (if any), report to the nearest General Meeting of Shareholders, and carry out procedures for reporting the use of proceeds in accordance with the law;

- Carry out procedures and approve/sign necessary documents to successfully conduct the share offering, including but not limited to procedures for approval by competent authorities; procedures for amendment of the Establishment and Operation License; procedures for amendment of enterprise registration contents; amendment of PVcomBank's current Charter regarding charter capital and the corresponding number of shares after the offering on the basis of actual offering results; implementation of securities registration procedures at the Vietnam Securities Depository and Clearing Corporation; trading registration at the Stock Exchange for the successfully offered shares; and other procedures in accordance with applicable regulations;

- Decide other related matters to implement the charter capital increase plan approved by the General Meeting of Shareholders and competent authorities.

APPENDIX: LIST OF SHAREHOLDERS HOLDING 5% OR MORE RELATIVE TO TOTAL VOTING SHARES AND CHARTER CAPITAL AT THE TIME OF APPROVAL OF THE PLAN AND AS EXPECTED AFTER THE CAPITAL INCREASE

List of individual shareholders holding 5% or more of shares relative to total voting shares and charter capital as at 27 June 2026 and as expected after the capital increase: None

List of organizational shareholders holding 5% or more of shares relative to total voting shares and charter capital as at 27 June 2026 and as expected after the capital increase:

No.	Name of organization	Enterprise registration no.	Head office address	Legal representative	Personal identification no./Passport no./No. of passport-equivalent document	Nationality/Nationalities (for shareholders without Vietnamese nationality)	Shareholding ratio relative to total voting shares as at 27 June 2026	Shareholding ratio relative to charter capital as at 27 June 2026	Expected shareholding ratio relative to total voting shares after the capital increase	Expected shareholding ratio relative to charter capital after the capital increase
1	Vietnam National Industry and Energy Group	0100681592	18 Lang Ha, Giang Vo Ward, Hanoi, Vietnam	Le Manh Cuong	030074011080	Vietnam	52.04204963%	52.000000000%	39.02364814%	39.00000000%
2	MORGAN STANLEY INTERNATIONAL HOLDINGS INC	CA2603	C/O THE CORPORATION TRUST COMPANY, CORPORATION TRUST CENTER, 1209 ORANGE STREET, WILMINGTON, DE 19801, USA				6.67205764%	6.666666667%	5.00303181%	5.0000000%

Information on related persons of the above shareholders currently holding shares in PVcomBank:

No.	Shareholder name	Full name/Name of related organization	Shareholding ratio relative to total voting shares as at 27	Shareholding ratio relative to charter capital as at 27	Expected shareholding ratio relative to total voting shares after	Expected shareholding ratio relative to charter capital after	Note

			June 2026	June 2026	the capital increase	the capital increase	
1	Vietnam National Industry and Energy Group		52.04204963%	52.000000000%	39.02364814%	39.00000000%	
		Vietnam Public Joint Stock Commercial Bank (PVcomBank)	0.08086467%	0.08079933%	0.06063625%	0.06059950%	Subsidiary of Petrovietnam (Treasury shares: 727,194 shares)
		Petroleum Securities Joint Stock Company	0.00000011%	0.00000011%	0.00000008%	0.00000008%	Subsidiary of PVcomBank (Holding 1 share)
		Nguyen Dinh Lam	0.00400323%	0.00400000%	0.00300182%	0.00300000%	Capital representative of Petrovietnam at PVcomBank
		Nguyen Khuyen Nguon	0.00013344%	0.00013333%	0.00010006%	0.00010000%	Capital representative of Petrovietnam at PVcomBank
2	MORGAN STANLEY INTERNATIONAL HOLDINGS INC	No information					